

Setting up Business in India

Trade and Facilitation Series - Issue 3



Schemes Available for Importer/Exporter -Advance Authorisation

Allow duty free import of input goods which is physically incorporated in export product

Validity of Import - 12 months

Issued under Standard Input Output Norms (SION) - approved by Norms Committee

Decision of Norms Committee can be viewed on the website of DGFT portal

License Holder shall maintain true and proper books and consumption register

Export Obligation shall be minimum value addition of 15% of CIF value of imports made

Export Obligation period shall be 18 months from the date of imports

Request for extension of Export Obligation period can be made to concerned RA

AA - Redemption application process



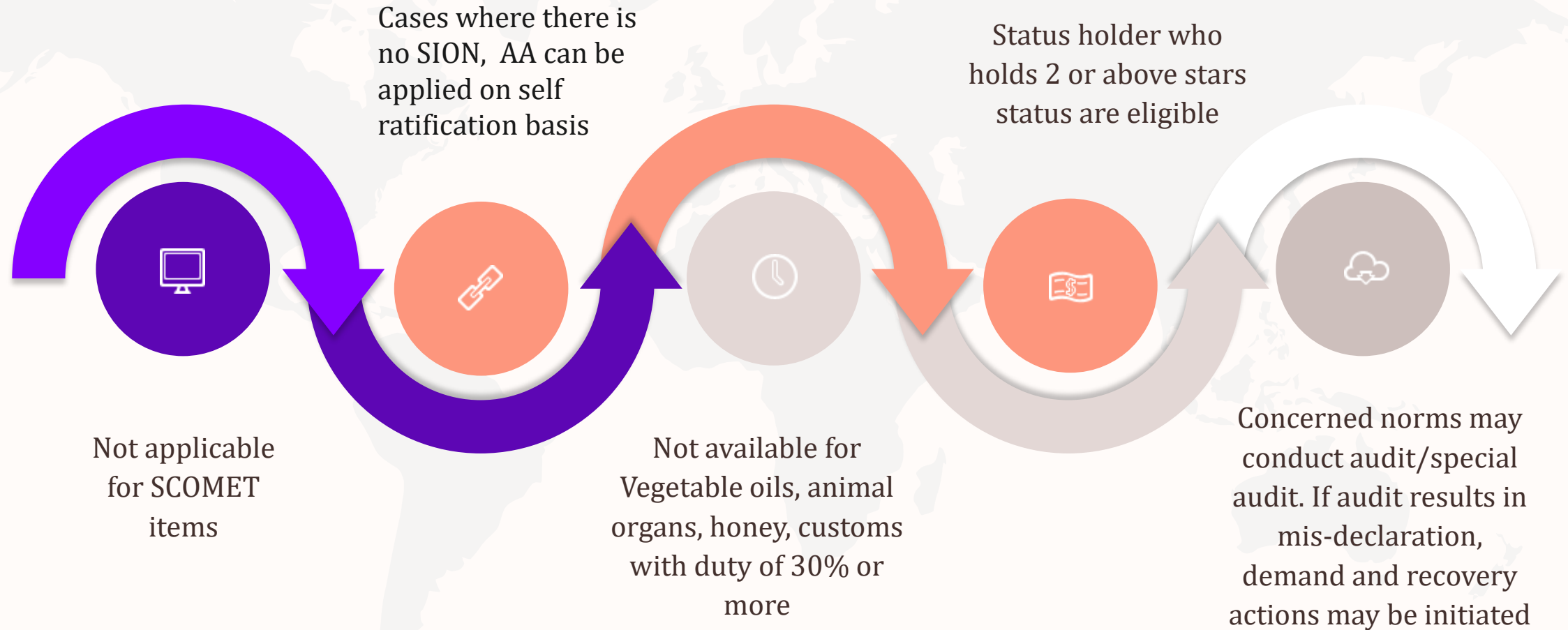
- ✓ AA redemption application to be filed online through ANF 4F.

Supporting's required:-

- ✓ Statement of exports showing fulfillment of export obligation.
- ✓ Statement of Imports allowed, and actual imports made, and actual duty saved amount against imports and proportionate revised if any.
- ✓ Consumption registers as per Appendix 4H duly signed by CA.
- ✓ Details of Bill of Entry(s) and Shipping Bills along with corresponding remittance details.
- ✓ Details of Composition/Condonation fees paid in relation to extension, regularization etc.

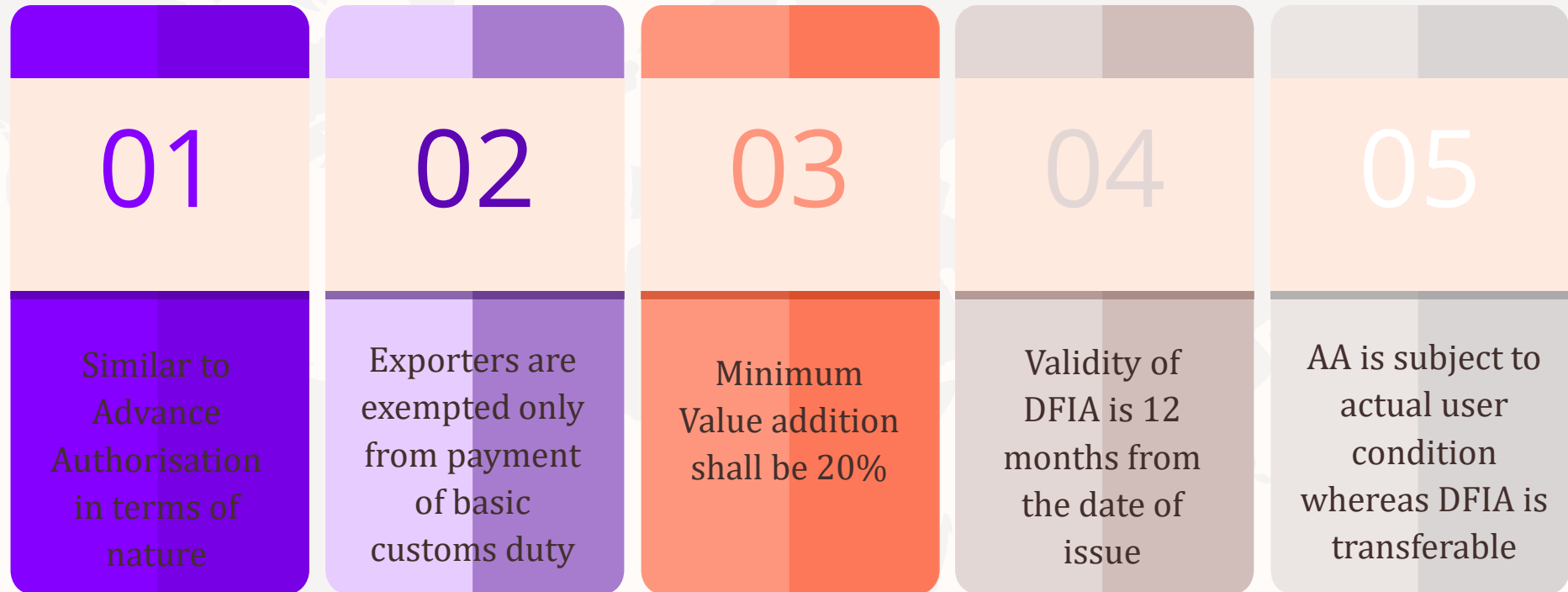
SCHEMES AVAILABLE FOR IMPORTER/EXPORTER

Self-Ratification Scheme



SCHEMES AVAILABLE FOR IMPORTER/EXPORTER

Duty Free Import Authorisation



SCHEMES AVAILABLE FOR IMPORTER/EXPORTER

Duty Drawback Scheme

- 1 Eligible for export goods manufactured or processed with value addition
- 2 % of claim may be based on All Industry rate or may exporter request for brand rate fixation
- 3 Shipping Bills filed through Electronic Data Interchange (EDI) is sufficient for claiming drawback
- 4 Realisation of Export Proceeds within time is pre-requisite for claiming drawback.

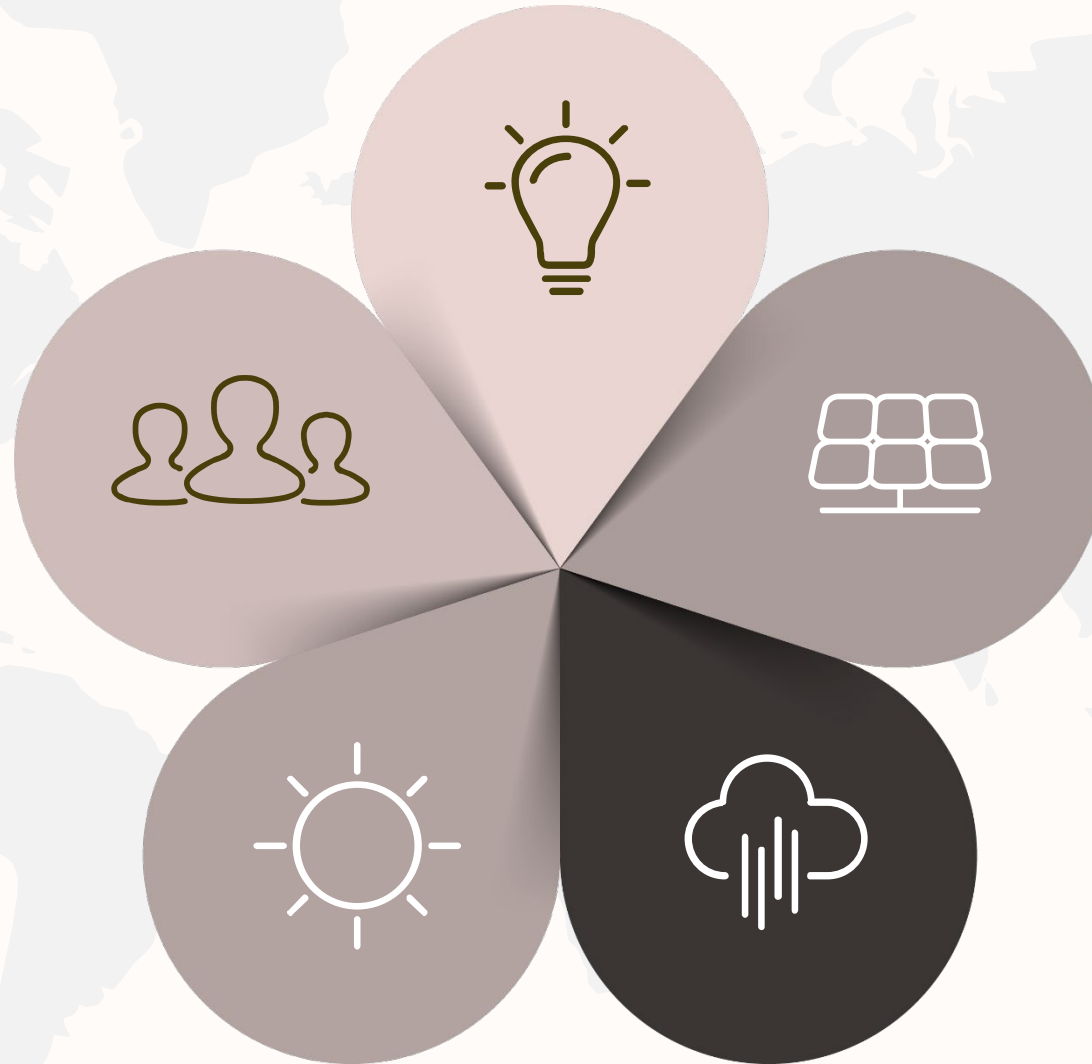
SCHEMES AVAILABLE FOR IMPORTER/EXPORTER

RoDTEP

Refund of Duties, taxes, levies at the central, state and local level used in the production of exported product

Scheme not available for duties and taxes already exempted/remitted/credited

Rebate will be in the form of e-Scrips which can be utilized at the time of imports or can be sold in the market.



Rebate would be granted at a notified rate as a % of FOB value.

Rebate would not be dependent on the realization of export proceeds at the time of issue of rebate. However, adequate safeguards to be taken for the same.



Thanks!

Do you have any questions?
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